

Entrepreneurs

An entrepreneur is someone who:

- comes up with a good idea for a business
- organises all the elements needed for the business to work
- takes a risk by putting money and time into the business.



There is no qualification for being an entrepreneur. In many cases, successful entrepreneurs have no formal qualifications — but they do have drive, ambition, and vision.

EXAMPLE

Scotland has had its fair share of entrepreneurs. The Carnegie Hall in New York is named after a famous Scottish entrepreneur, Andrew Carnegie.

Coming a bit more up-to-date. some names that you might recognise are:

- Sir Arnold Clark: car maker
- Michelle Mone: bras
- Sir Tom Hunter: sports clothing/equipment
- Sir Tom Farmer: car repairs
- Sir Brian Soutar: coach travel
- Duncan Bannatyne: gyms



Often the contribution made by entrepreneurs to their country is recognised by awards and titles. This is because entrepreneurs create wealth and jobs at home and abroad. It is true to say that countries like Scotland have gained from the efforts of entrepreneurs and their



talents. The next step is to encourage and support the entrepreneurs of the future ... you!

Perhaps you have idea already. Perhaps if you join forces with another genius, you will change all our lives in the future.

TASK 1



You have been given £10. You have been challenged to make a profit in the next two weeks. Write down your idea on how you would do this.

TASK 2



Use the Internet to research an entrepreneur. Your entrepreneur can be taken from the previous list (page 1) – or can be idea of your own.

State 5 facts about the person you chose.

TASK 3



Kira Kennedy is a successful businesswoman who owns a hairdressing salon.

Kira chose to locate in a town where there was only one other hairdressing salon. The other salon caters for 'the older lady' and Kira concentrates on younger styles for younger customers, both male and female. She sees it as important to keep up-to-date with styles and techniques.

EVERYDAY LIVES

Lots of people nowadays have gym membership. Many entrepreneurs spotted the increase in consumer demand some years back - one of those entrepreneurs was Duncan Bannatyne.

Bannatyne

Health Club & Spa

Bannatyne's Health Clubs is a very successful business, although Duncan Bannatyne started his business empire selling ice cream! However, Duncan is probably best known for his appearances on Dragons' Den, the TV show which aims to find and support successful businesses of the future.